About MSc Program in Finance Program (Full-time)

To further reinforce its position as a regional financial hub, Hong Kong has been investing to develop on its human capital. The financial crisis has given rise to ever increasing stress on integrative decision making far beyond codified knowledge taught in traditional finance programs. Capability to formulate multi-perspectival strategies at the institutional level makes a fundamental difference in firm survival in the globalized market. This demands mastery of financial theories and techniques, backed by strong quantitative reasoning and modern technological skills in finance.

As the first Master of Finance program in Hong Kong, we have trained many generations of highly successful financiers to serve institutions in arguably the only truly international financial center in Asia. In the next 10 years, the economy of China will become the largest in the world. Therefore, we have set ourselves the mission of training the next generation of world class financiers which can contribute to the development of China on top of our continuing commitment to Hong Kong. Harnessing our distinguished alumni network, as well as state of the art facilities, we have much to offer to our talented young generation from Mainland China, Hong Kong, the U.S. and Europe, young men and women who would like to work in this dynamic and vibrant international center of finance.

Nearly half of the faculty are current financial industry executives. Together with our full time faculty members, we provide a rigorous training program that combines theory and practice to enable our graduates to function well in the professional environment today and tomorrow.
Exchange Program

The Exchange Program provides MSc in Finance students with the opportunity to study abroad at our partner schools around the world. Our exchange partners are among the top business schools in the world. It is a perfect option for students interested in expanding their horizons, studying business issues from different perspectives, and building a global network.

Finance Trading Laboratory with Real-time Data Feeds

In the Finance Trading Laboratory, students receive hands-on training by professional traders in a simulated real-market situation. Training includes options, futures, trading strategies and algorithmic, arbitrage and high frequency trading.

This world-class laboratory is regarded as the best of its kind on a university campus. It is equipped with Bloomberg and Reuters terminals and receives real-time data feeds from major stock markets.
Scholarships

Various Academic Scholarships are offered to recognize students who have demonstrated academic excellence.

Admission scholarships are awarded to newly admitted students with outstanding entrance qualifications and/or other outstanding merits. All new students are eligible for the award of scholarships. The award will be assessed on the basis of the applicant’s application materials for admission. No separate application is necessary. The Program will inform successful applicants following the issuance of the admission offer by the Graduate School and the Program.

The Program’s decision in respect of the award of Scholarships will be final and no appeal or further discussion will be entered into with any person regarding the award of scholarships.
Words from Current Students and Alumni

(2014 Graduate)
Associate
China IBD, Nomura International (Hong Kong) Limited

“The intense one year program has given me a jump-start in pursuing a successful career in the competitive Hong Kong market by providing both solid academic knowledge and personal soft skills. I particularly enjoyed the various group projects based on real business cases which helped me tackle interviews and cultivated in me strong analysis skills beneficial to my banking career.”

(2017 Graduate)
Management Trainee,
China Construction Bank (Asia)

“The challenging schedule of MSF gives me a tough time but it has been a most rewarding year at the same time. The program not only offers updated courses to consolidate our financial knowledge and arranges alumni seminars and career support services, which help us integrate what we learnt into the job hunting process. Through this year, I found out I could achieve something I have never thought I could.”

(2017 Graduate)
Investment Assistant,
Asset Management, Sealand Securities

“It is great to have a one-year intensive course with theory and experience sharing from professors, practitioners and tutors, and thus helping us to get prepared for career. Also, MSF offers great field programs such as U.S. Business Field Study, which co-holds lectures with great companies like Google in Silicon Valley, and offers students with insights on how innovation contributes to business. I’m glad to be part of the MSF program.”

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Students and Alumni Sharing are available here:
http://www.bschool.cuhk.edu.hk/mscfin/
Our Program provides a good foundation for careers in investment banking, commercial and corporate banking, asset management, regulatory bodies, consulting, financial services, accounting and general management. Our graduates are equipped to take up a wide range of roles in these institutions, such as portfolio analysis, credit analysis, risk modelling, structured finance, sales & trading, operations and so on. They are also well suited to roles as graduate or management trainees in general business.

We provide strong support for the professional preparation of our students, investing significant resources in career coaching and counselling, giving practical workshops on all topics related to the job application process.

Our placement office works closely with graduate recruiters from companies of all sizes and graduates of our Program, which is only just receiving its sixth intake this year, have already attracted an impressive list of employers including some based outside Hong Kong.

**Major employers include:**

- Agricultural Bank of China
- Allianz Global Investors
- Bank of China
- Bloomberg L.P.
- BNP Paribas
- BWC Capital Markets
- China Construction Bank
- China Development Bank
- China Galaxy Securities
- China Merchants Bank
- China Resources Holdings
- China Securities International
- CICC
- CIMB Securities
- CITIC Bank
- CITIC Securities International
- Citigroup
- Commerzbank AG
- Crédit Agricole CIB
- Credit Suisse Hong Kong
- CSOP Asset Management
- DBS Bank
- Deloitte Touche Tohmatsu
- Deutsche Bank
- Ernst & Young
- Fidelity International
- FTI Consulting
- GF Securities
- Goldman Sachs Asia
- Guosen Securities (HK)
- Guotai Junan Securities
- Haitong International
- Hang Seng Bank
- HKEX
- HSBC
- Huatai Financial Holdings
- ICBC
- JP Morgan
- KPMG
- Macquarie Capital
- PwC
- Royal Bank of Canada
- Shenyin Wanguo Securities
- Société Générale
- Standard & Poor’s
- Standard Bank
- Standard Chartered Bank
- The Bank of East Asia
- UBS
- Wells Fargo
- Willis Towers Watson

On average, over 80% of our graduates from the past several years have found employment within 3 months of graduation. Around 60% of these work in Hong Kong and the vast majority (80%) joined the banking and finance industry.
Students must complete seven required courses and five elective courses offered in the regular terms within one year. Each course bears three credit units. The elective offerings are subject to change.

**Required Courses**  
(Total 7 courses / 21 credits)

- ACCT5111 Corporate Financial Reporting  
- FINA6092 Advanced Financial Management  
- FINA6112 Investment and Portfolio Analysis  
- FINA6132 Derivatives Markets  
- FINA6282 Economics for Finance Practice  
- FINA6292 Capital Markets  
- FINA6532 Quantitative Methods in Finance*  
- FINA6592 Financial Econometrics*  

* Student is required to select either one.

**Elective Courses**  
(Total 5 courses / 15 credits)

- FINA6067 Corporate Fund-Raising Initiatives in the Chinese Equity Markets  
- FINA6152 Fixed-income Securities Analysis  
- FINA6172 Mergers and Acquisitions  
- FINA6192 Cases in Corporate Finance & Investment Practices  
- FINA6212 Financial Policy  
- FINA6222 Selected Topics in Finance  
- FINA6225 China Finance  
- FINA6230 Venture Capital & Private Equity  
- FINA6250 Fundamentals of Derivatives Trading Strategies  
- FINA6342 Advanced Management of Financial Institutions: Financial Information System Management  
- FINA6352 Credit Risk & Credit as an Asset Class  
- FINA6362 Foreign Exchange in Theory and Practice  
- FINA6522 Law and the Securities Markets  
- FINA6533 Finance Field Study  
- FINA6542 Quantitative Risk Management  
- FINA6552 Bank and Insurance Capital  
- FINA6572 Mathematical Financial Modeling and Structured Solutions  
- FINA6582 Computational Finance  

Medium of Instruction: English
Admission Requirements

To join our program, applicants should

✓ Have a Bachelor's degree with good honors not lower than Second Class or achieving an average grade of not lower than "B"

✓ Submit a score report of GMAT or GRE. The validity period for GMAT or GRE score results is 5 years from the test date.

✓ Fulfill the English Language Proficiency Requirement of CUHK by,
  • Obtaining a degree from a university in Hong Kong or taking a degree programme of which the medium of instruction was English; or
  • Submitting TOEFL or IELTS (Academic Format) report

For more details about the English Language Proficiency Requirement, please refer to: http://www.gs.cuhk.edu.hk/page/entryrequirements

Application Procedure & Supporting Documents

Step 1:
 Applicants should submit their applications through MSc in Finance Online Application System – https://mscfin.baf.cuhk.edu.hk/mscfin/student/login.asp and upload supporting documents such as copies of Bachelor's degree transcript(s), Bachelor's degree certificate(s), GMAT/GRE score report, HKID card or passport, curriculum vitae and two recommendation letters

(Recommendation form will be sent automatically to referee's email account by the Online Application System).

Step 2:
 Applicants should send the following supporting documents to the Program Office (Full-time) once they receive the invitation for interview:

✓ Degree Transcript(s) – sent directly by the institutions

✓ GMAT or GRE report – sent directly by respective testing organization
  (GMAT code: R9H-0W-85 and GRE code: R3153/4102)

✓ TOEFL or IELTS (Academic Format) report – sent directly by respective testing organization (TOEFL code: 0812 and Department Code: 82)

Contact Us

If you have any enquiries, please send email to mscfin@cuhk.edu.hk or call us at (852) 3943 1643/3943 3736.

For more details about our program, please visit our website at: http://www.bschool.cuhk.edu.hk/mscfin/ or follow us on Weibo (CUHK 金融學理學碩士課程).

Enrollment Plan

Quota: 100

Tuition Fee

The tuition fee for the 2018/2019 academic year is HK$ 370,000 (provisional).

Application Schedule

There will be two rounds of application:

<table>
<thead>
<tr>
<th>Round</th>
<th>Starting Date</th>
<th>Closing Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>15 Aug 2017</td>
<td>23 Oct 2017</td>
</tr>
<tr>
<td>2</td>
<td>24 Oct 2017</td>
<td>15 Jan 2018</td>
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